



## American stock indexes were divergent during Monday trading session.

Demand for primary products such as iron ore and rolled steel continues to grow. Additionally, gold as well as platinum-group metals rise fairly well today.

As at 8:45 p.m. (MSK), S&P500 hovered around zero, and Dow Jones went up 0.8%. NASDAQ technology index declined by 1.4%.

Key indicators as of Monday evening (May 10<sup>th</sup>, 2021):

S&P 500: -0.05%NASDAQ: -1.43%Dow Jones: +0.70%

• 10-Yr UST yield: 1.574 (-0.2%)

IMOEX: +0.28%,RTSI: -0.51%

Gold: \$1,841(+0.56%)
Медь: \$10,387 (-0.32%)
Brent: \$68.2 (-0.07%)
USD/RUB: 74.1 (+0.45%)

As the above indicates, it is mainly technology sector stock that is under pressure today. The main reason is that investors stake on companies which will benefit the most from the lifting of quarantine restrictions.

Notably, some officials say that inflation, as well as U.S. labor market situation, are still far from the point at which FRS could start changing monetary policy. As a reminder, Friday data showed that unemployment rate increased from 6% to 6.1% whereas forecast predicted 5.8%.

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